

Quant Masters Training Services

Rajkumar Road, Rajajinagar, Bengaluru-560021

Mob : 9731-595-848

Mail Id : contact@quantmasters.in



MEMORANDUM OF UNDERSTANDING (MOU)

Between

Quant Masters Training Services

And

Maharani Lakshmi Ammanni College for Women

I. PURPOSE AND SCOPE

Quant Masters Training Services is devoted to provide result oriented coaching by simplifying the concepts and emphasizing on examination oriented topics. We believe in engaging ourselves closely with the aspirants and teach them both the micro view and the macro view of the subjects. We provide quality training for major competitive exams which includes Banking, Defence , Railway, SSC, and also for Campus Recruitment.

This Memorandum of Understanding (the "MOU") is made and entered on 6th of March, 2020(the "Effective Date") by and between:

Maharani Lakshmi Ammanni College for Women,

Bengaluru-560 012

And

Quant Masters Training Services

#812, 4th Floor, 6th cross 3rd main, Rajajinagar,

Bengaluru-560021

Hereinafter the College and Quant Masters shall individually be referred to as a "Party" and collectively as "the Parties".

RECITALS:

A WHEREAS, the College is in the field of providing undergraduate and postgraduate education.

Quant Masters Training Services

ATTESTED

Shashibel A
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.

B WHEREAS, Quant Masters has expertise in the area of providing training for competitive exams for government sectors and also for campus recruitment.

C WHEREAS, the College desires to engage Quant Masters to provide training for NET and other competitive exam, and Quant Masters is willing to provide such services to the College.

NOW, THEREFORE, the Parties hereby agree as follows:

1. The purpose of this MOU is to clearly identify the roles and responsibilities of each party as they relate to, provide training for NET and other competitive examinations to the students of the college for Postgraduate (PG) department.
2. Using the premises and the facilities of the college to conduct training.

II. RESPONSIBILITIES OF QUANT MASTERS UNDER THIS MOU

The company shall undertake the following activities:

1. Provide training for NET and other competitive exams (Banking, SSC, Defence) for Postgraduate (PG) students of the college (M. Com, M.Sc. and M.A).
2. Commit to conduct 50 hours of classes
3. Commit to complete the entire syllabus as agreed upon for the batch.
4. Update the records maintained at the college regarding coverage of the syllabus for every training session conducted.

III. RESPONSIBILITIES OF THE COLLEGE UNDER THIS MOU

The College shall undertake the following activities:

1. Provide infrastructure support to the training institute to deliver the coaching.
2. Take the responsibility of admission process and collection of the course fee.
3. Maintain a proper database of the students enrolled for the above-mentioned course, and such database shall be made available for Quant Masters when requested by the latter.
4. Maintain the classroom decorum and provide proper environment to conduct training sessions
5. Commit to get minimum registration of 108 students per batch for the above said course as per initial discussion.

ATTESTED

S. Lakshmi
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.

IV. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

1. The MOU may be modified from time to time by mutual agreement of the Parties.
2. The MOU may be terminated by mutual agreement or by either of the parties by providing a written notice within 1 month of the completion of the on-going programs. However, termination of the MOU will not, in any manner, impact the responsibilities of both the parties towards the conduct of the courses already in progress at the time of termination notice and such a notice will come into effect only after culmination of such program (s).

During the tenure of the MOU, the parties will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

V. FUNDING AND FEES

The Parties to the contract have mutually agreed for a remuneration of Rs.900/- (Rupees Nine hundred only) as course fee for each admission of the student to the course:

- a. The COLLEGE shall pay *Quant Masters Training Services* 50% of the course fee which is collected from the students who join the course, beginning of the course within a period of a week's time, as the same is required to arrange faculty resources, material, etc for the smooth conduct of the course and the remaining 50% of the course fee to be paid after the completion of the course.
- b. The above-mentioned remuneration is inclusive of all applicable taxes.
- c. Admission of the student can be terminated within the 3rd hour of the coaching and before receiving the materials.

VI. RESOLUTION OF DISPUTES

The Parties hereby agree that any disputes arising out of or in connection with this MOU shall be handled within the jurisdiction of the courts of Bengaluru.

VII. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signatures of the authorized officials of the Parties. It shall be in force for a period of 3 months from 6th March 2020 to 6th June 2020. The Parties indicate agreement with this MOU by their signatures as on the date and year first written above.

Quant Masters Training Services

ATTESTED
Shashilee A
Principal
Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.

Signatures and dates

For Quant Masters Training Services

Himanshu Sharma
Founders Director ; Quant Masters

Name: Mr. Himanshu Sharma

Date: 6/03/2020

For Maharani Lakshmi Ammanni College for Women

Sushama

Name: Dr. Sushama Bave

PRINCIPAL

Date: 6/03/2020
Maharani Lakshmi Ammanni College for Women
Bangalore - 560 012.

ATTESTED

Sushama
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.