

MEMORANDUM OF UNDERSTANDING

Between



**MAHARANI LAKSHMI AMMANNI COLLEGE FOR
WOMEN
AND**



Finmark Trainers India Pvt. Ltd

Chennai



MEMORANDUM OF UNDERSTANDING

Between

The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC), Bangalore affiliated with Bangalore Central University having its premises at 18th Cross Road, Malleshwaram, Bengaluru, Karnataka 560012 represented by:

Dr Sushama Bavle –Prinicpal mLAC, Bangalore - 560012

And

FINMARK TRAINERS INDIA PVT LTD, (Finmark), a company registered in India and having its Registered Office at ACROPOLIS 6TH FLOOR No. 148, Dr Radhakrishnan Salai, Mylapore, Chennai – 600 004 Tamil Nadu India represented by:

Mr. SIVARAM RAVINDRAN, BUSINESS DEVELOPMENT MANAGER.

ATTESTED

Sushama Bavle
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.

This Memorandum of Understanding (MOU) is a service agreement to provide content for the courses both offline and Online, offer training to students and conduct certification exams between Finmark Trainers India Pvt. Ltd. (Finmark) and the Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC), Bangalore.

To this end the parties operating under this MOU agree as follows: -

- A. **PURPOSE:** Finmark is a leader in financial market education and imparts financial market training across the country. With the capital markets booming, there is a dearth of trained and certified manpower. Finmark conducts short-term, placement-focused skill enhancement trainings across the country. It has strong tie-ups with leading BFSI companies and helps them source knowledgeable and skilled resources that are productive for organisations in the least possible time.

Maharani Lakshmi Ammanni College For Women, is a women's general degree college located at Malleshwaram, Bangalore, Karnataka. It is established in the year 1972. The college is affiliated with Bangalore Central University (Bangalore University).[1] (This college offers different undergraduate and postgraduate courses in arts, science and commerce.

The parties intend to enter into an MOU to Provide Diploma, Certification programs, workshops, guest lectures etc for the students and FDP for faculty members of department of the College in association with FINMARK as their knowledge and training partner.

- B. **CERTIFICATION PROGRAM:** Finmark will provide course content, train students and conduct offline /online exams for any of the below mentioned module

i. **RESEARCH ANALYST**

ATTEST

Sushela A
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.

- C. Finmark shall assist the Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women(mLAC) to run both online and offline certification programs for their Commerce and other students (who may be interested) across all the semesters PG programs.
- D. **RESPONSIBILITIES:** Finmark will be responsible to provide the content (both offline and online). The online content will be provided in two stages. In the initial stage, only offline content would be provided. In the second stage, a complete E-Learning module will be provided to Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women(mLAC). Further, Finmark will offer training to the students and prepare and sit for both offline and online exams. Till the Online modules are ready for offer, all the Modules will be offered to the students only in offline mode. In the offline mode, Finmark will depute suitably qualified and well experienced trainers to handle the sessions. Finmark will also let its brand be used to issue a co- branded certification from the Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women(mLAC)
- The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) on its part will help Finmark to promote these courses among students and also encourage that they sign up. The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) will be responsible in hosting the content and pricing of the courses in consultation with Finmark.
- E. **FINANCIAL AGREEMENT:** Finmark and Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women(mLAC) agree to the revenue structure as per the Schedule mentioned in Page # 6 of this MOU.
- F. **PAYMENT:** The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) shall pay the course fee to Finmark with an initial 50% at the beginning of the program and the balance of 50% after the completion of the program. The fees paid to Finmark shall not be refundable under any circumstances.
- G. **TERM:** Terms of this MoU shall be for the course of *One year*, commencing on the 30 January 2020. After a period of one year, and on carrying out a general review by both the parties and after an assessment that should yield satisfactory grounds of continuing this program, then the MoU may be renewed for a further period.

ATTESTED

Sheelab A
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.

H. **TERMINATION:** This MOU may be terminated by either party by notice in writing from the party not at fault if the other party is in breach of this MoU and fails to remedy the breach within ninety (90) days from receipt of notice in writing from the first party specifying the breach. However, it is the responsibility of both parties to sustain the MoU in letter and spirit.

Alteration and supplements to this MoU must be made in writing to hold validity.

I. **CONFIDENTIALITY OF INFORMATION:** The parties herewith undertake to treat confidentially all information that they obtain directly or indirectly from each other within the framework of the student mobilization and training engagement. Confidential treatment means that the information obtained may not be made available to a third party (third party does not include the certification authority like NSE or NISM) and that the information may not be used for the parties' economic purposes or for the purposes of a third party. The parties undertake to use the information obtained solely for the purpose stipulated in the preamble. Any use going beyond that purpose or the conveying of information to a third party requires the written consent of both parties.

J. **FORCE MAJEURE:** Non-performance of either party (except for payment obligations) shall be excused to the extent that performance is rendered impossible by strike, fire, flood, war, terrorism, act of God, government acts or orders or restrictions, failure of suppliers, or any other reason where failure to perform is beyond the control and not caused by the negligence of the non-performing party.

K. **NON-COMPETE and NON- POACH:** Finmark and the Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) and its employees should not propose any potential project directly with the Client(s)/ Students for whom work is undertaken as part of this MoU without the formal and written consent of the other party.

L. **LANGUAGE:** The parties hereto are satisfied that this MOU and all related documents be drawn for training purposes or any other purposes in the English language.

ATTESTED

Seshkela A
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012

- M. **PUBLIC STATEMENTS:** Neither of the parties shall do any act which is unethical, immoral or against any prevailing or future Law of India
- N. **REGISTRATION FOR THE PROGRAM:** The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) shall nominate one of its faculty as the Course Coordinator for this program. Finmark will nominate one of their executives as a SPOC (Single point of Contact). Interested students will be directed to understand the details of the Finmark program and to register for the program. These students should be encouraged to take up all the modules.
- O. **CONDUCTING OF THE CLASSES:** The training program will be completed over a period of 30 hours.
- The exact date shall be finalized jointly by Finmark and the Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) one month before the actual training dates.
- P. **INTERNSHIP:** During the summer vacation of the second-year students (who have completed all the four modules successfully), Finmark shall strive to use its good offices to try and organize internships for a period varying from 10 days to one month. Finmark and The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) understands that Internship is subject to Internships being available at that particular point.
- Q. **EMPLOYMENT OPPORTUNITY:** When the students complete their Final year of their PG degree, Finmark shall use its good offices to bring potential employers to The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) or otherwise render help to the students (who have completed all four or five modules) to find suitable jobs. These students should be fully aware of what the Industry stands to look for offering employment opportunities. The students who complete all four or five modules must mandatorily clear the equivalent National Institute of Securities Market (NISM) exams conducted by NISM. Finmark shall organize training and render help to also ensure students can register for NISM. It is in the interest of the students to complete and clear the NISM exams, thus an eligibility to seek employment opportunities.
- R. **PREPARATION FOR INTERVIEW:** Finmark shall organize a one/two-day session (at no cost to The Department of Commerce PG Centre, Maharani Lakshmi Ammanni College for Women (mLAC) or to the students) to improve the soft skills of the students (who have completed all the four modules) and conduct mock interviews. This session will be open to UG and PG students.

ATTESTED

Seshela
Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012

- S. EXAM: At the end of each training module, Finmark shall conduct a test. The test date unless otherwise agreed shall be on the last day of the training for each module. If any student fails or misses the exam for whatever reason, Finmark shall organize a retest. The student concerned will have to pay a retest fee based on case to case basis.


SCHEDULE

REVENUE MODEL

Cost Per Module per Student(Rs)	
Share of Finmark	1500

The fees payable to Finmark includes GST. The fees are fixed at the above cost per student since the general stipulated number of students to be registered to run a training program is less than the minimum stipulated number of 50 students.

DECLARATION: IN WITNESS WHEREOF, THE UNDERSIGNED PARTIES, BY THEIR DULY AUTHORIZED REPRESENTATIVES BELOW, HAVE EXECUTED AND ENTERED INTO THIS MOU AS EFFECTIVE OF THE DATE SIGNATURE.


Mr. Sivaram Ravindran
Business Development Manager



FINMARK TRAINERS INDIA PVT LTD


Dr Sushama Bavle
Principal,

PRINCIPAL
Maharani Lakshmi Ammanni College for Women
Bangalore - 560 012.

Witness:

Ms. Mayala Shree W

1.



Witness:

1. Dr. Abhinandan N



ATTESTED


Principal

Maharani Lakshmi Ammanni College
for Women, Autonomous
Science Post, Bangalore - 560 012.

